

YogaTax - Part of Whitefield Tax
Example of Budgeting for a Yoga Teacher



Bottom Up Budgeting

Monthly Expenses	£	£
Rent	500	
Bills and Council Tax	100	
Food	200	
Travel	500	
Personal Spending	500	1,800
Savings		
Pension	200	
Contingency	200	
Tax Bill	500	
Holidays	100	1,000
Total monthly spend		2,800
Total annual spend non business		33,600
Business expenses		
Accountant	250	
Insurance	100	
CPD	500	
Memberships	100	
Books	200	
Web site and marketing	1,000	
Room hire	2,600	4,750
Target Earnings Annually		<u><u>38,350</u></u>
Month		3,196
Week		<u><u>799</u></u>
 Working weeks a year		 48
Classes per week		7
 Target earnings per class		 <u><u>114</u></u>