YogaTax - Part of Whitefield Tax Example of Capital Allowances for a Yoga Teacher



Eg buy a car for £10,000 and the emissions level gives an allowance of 6%. Sold after 5 years for £5,500 Private use 25%

		Pool £	Claim against tax £
Year 1	Addition	10,000	
	Writing Down Allowance	(600)	450
	Carried Forward	9,400	
Year 2	Writing Down Allowance	(564)	423
	Carried Forward	8,836	
Year 3	Writing Down Allowance	(530)	398
	Carried Forward	8,306	
Year 4	Writing Down Allowance	(498)	374
	Carried Forward	7,807	
Year 5	Disposal	(5,500)	
	Balancing Allowance	(2,307)	1,731