

YogaTax - Part of Whitefield Tax
Example of Tax Liabilities for a Company
2024-25 Tax rates (England and Wales)



Profit Level (after expenses and before directors remuneration)
Two Directors / Shareholders vs Partnership

Profit £ 15,000 £ 25,000 £ 40,000 £ 50,000 £ 75,000 £ 100,000 £ 150,000

Tax as a Company

Profit	15,000	25,000	40,000	50,000	75,000	100,000	150,000
Less directors salary	(15,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)
Less employers NI on salary	-	(800)	(800)	(800)	(800)	(800)	(800)
Corporation Tax on	-	200	15,200	25,200	50,200	75,200	125,200
Corporation Tax due	-	(38)	(2,888)	(4,788)	(9,553)	(16,178)	(29,428)
Profit after Corporation Tax equates to dividend	-	162	12,312	20,412	40,647	59,022	95,772

Personal tax and NI on salary	-	-	-	-	-	-	-
Personal tax on dividend	-	-	890	1,599	3,369	4,977	13,001

Total tax (including CT) - 838 4,578 7,187 13,723 21,955 43,229

Tax as a Partnership

Taxable Profit	15,000	25,000	40,000	50,000	75,000	100,000	150,000
Tax and NI due	-	-	3,864	6,464	12,964	19,464	40,377

Difference

Company saves Tax of	-	-	-	-	-	-	-
Company Tax is more by	-	838	715	723	759	2,492	2,852