

YogaTax - Part of Whitefield Tax
Example of Tax Liabilities for a Company
2024-25 Tax rates (England and Wales)



Profit Level (after expenses and before directors remuneration)
Single Director / Shareholder vs Sole Trader

Profit £ 15,000 £ 25,000 £ 40,000 £ 50,000 £ 75,000 £ 100,000 £ 150,000

Tax as a Company

Profit	15,000	25,000	40,000	50,000	75,000	100,000	150,000
Less directors salary	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Less employers NI on salary	(400)	(400)	(400)	(400)	(400)	(400)	(400)
Corporation Tax on	2,600	12,600	27,600	37,600	62,600	87,600	137,600
Corporation Tax due	(494)	(2,394)	(5,244)	(7,144)	(12,839)	(19,464)	(32,714)
Profit after Corporation Tax equates to dividend	2,106	10,206	22,356	30,456	49,761	68,136	104,886

Personal tax and NI on salary	-	-	-	-	-	-	1,575
Personal tax on dividend	91	799	1,863	2,571	7,133	13,335	27,898

Total tax (including CT) 985 3,594 7,507 10,115 20,372 33,199 62,587

Tax as a Sole Trader

Taxable Profit	15,000	25,000	40,000	50,000	75,000	100,000	150,000
Tax and NI due	632	3,232	7,132	9,732	20,189	30,689	57,960

Difference

Company saves Tax of	-	-	-	-	-	-	-
Company Tax is more by	353	362	375	384	184	2,510	4,628