

**YogaTax - Part of Whitefield Tax**  
**Yoga Teachers VAT Illustration**



All these examples use the current VAT rate of 20%, and the current VAT registration threshold of £85,000.

**Example of a Quarterly VAT return - Standard VAT**

	Gross £	VAT £	Net £
<u>Income</u>			
Income from classes	43,500	7,250	36,250
Workshop income	1,500	250	1,250
Retreat deposits	5,000	833	4,167
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	50,000	8,333	41,667
<u>Expenses</u>			
Phone	120	20	100
Internet	85	14	71
Accountant	240	40	200
Flyer printing	75		75
Hall hire - School	1,000		1,000
Retreat Deposit UK	3,000	500	2,500
Retreat Deposit Spain	4,500		4,500
			Printer not vat registered
			No vat as school exempt
			No vat, as outside UK
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	9,020	574	8,446
VAT due for quarter		7,759	
Turnover for self assessment / business accounts		41,667	